David R. Kuipers, Ph.D.

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Education

University of Missouri–Columbia	Ph.D.	Finance	1996
University of Houston–Clear Lake	M.S.	Finance	1992
Iowa State University	B.S.	Electrical Engineering	1990

Academic Experience

Associate Professor of Finance	University of Missouri–Kansas City	2008–
Assistant Professor of Finance	University of Missouri–Kansas City	2004–2008
Assistant Professor of Finance	Texas Tech University	1999–2004
Assistant Professor of Finance	University of Houston	1997–1999
Visiting Assistant Professor of Finance	University of Wisconsin–Milwaukee	1996–1997

Other Work Experience

Systems Integration Engineer	McDonnell Douglas Space Systems Corp. NASA–Johnson Space Center, Houston, TX	1990–1992
Electrical Design Engineer	Amana Refrigeration, Inc., Amana, IA	1985–1988

Research Areas

U.S. Treasury securities

Valuation of Bills, Notes, Bonds, STRIPS and Repurchase Agreements
Pricing in Interest-Rate Futures Markets

Asset pricing models

Market efficiency and arbitrage

Corporate finance

Dissertation

The term structure of interest rates, cross-market integration, and pricing efficiency in the U.S. Treasury market (University of Missouri–Columbia, 1996)

2nd place, American Association of Individual Investors (AAII) Best Completed Dissertation, 1996 National Competition

Refereed Publications

- Jordan, B., & Kuipers, D. (1996). On the performance of affine term structure models: Evidence from the U.S. Treasury STRIPS market. FINANCIAL MANAGEMENT COLLECTION, 11, 10–11.
- Jordan, B., & Kuipers, D. (1997). Negative option values are possible: The impact of Treasury bond futures on the cash U.S. Treasury market. JOURNAL OF FINANCIAL ECONOMICS, 46, 67–102.
- Jordan, B., Jordan, S., & Kuipers, D. (1998). The mispricing of callable U.S. Treasury bonds: A closer look. THE JOURNAL OF FUTURES MARKETS, 18, 35–52.
- Jordan, B., Jorgensen, R., & Kuipers, D. (2000). The relative pricing of U.S. Treasury STRIPS: Empirical evidence. JOURNAL OF FINANCIAL ECONOMICS, 56, 89–123.
- Jordan, B., & Kuipers, D. (2002). On the performance of affine term structure models: Evidence from the U.S. Treasury STRIPS market. JOURNAL OF BOND TRADING & MANAGEMENT, 1, 52–85.
- Jordan, S., & Kuipers, D. (2005). End-of-day pricing in the U.S. Treasury market: A comparison of GovPX and the FRBNY. JOURNAL OF FINANCIAL RESEARCH, 28, 97–113.
- Kuipers, D. (2006). Duration and convexity formulas for odd first period bonds. JOURNAL OF APPLIED FINANCE, 16, 82–87.
- Kuipers, D. (2008). Does deliverability enhance the value of U.S. Treasury bonds? THE JOURNAL OF FUTURES MARKETS, 28, 264–274.
- Kuipers, D., & Pruitt, S. (2009). The external funding of academic finance research. THE FINANCIAL REVIEW, (forthcoming).
- Kuipers, D., Miller, D., & Patel A. (2009). The legal environment and corporate valuation: Evidence from cross-border takeovers. INTERNATIONAL REVIEW OF ECONOMICS AND FINANCE, (forthcoming).

Working Papers

- Filtering with counting process observations and other factors: Application to bond price tick data (with X. Hu and Y. Zeng)

Unpublished Manuscripts

- In search of greener pastures: An examination of insurance company redomestications (2006). Washington State University (with M. McNamara and S. Pruitt).
- The cash market value of cheapest-to-deliver bonds (2004). Texas Tech University.
- Estimating the term structure of interest rates (1994). University of Missouri–Columbia.

Competitive Awards, Grants and Honors

- University of Missouri–Kansas City, 2008, Bloch School, Kemper Summer Research Grant ($13,500)
- University of Missouri–Kansas City, 2007b, Bloch School, New Horizons Faculty Grant ($950)
- University of Missouri–Kansas City, 2007a, Bloch School, New Horizons Faculty Grant ($950)
- Who's Who in Business Higher Education, 2007
- University of Missouri–Kansas City, 2006, Bloch School Senior Survey, Favorite Professor
- University of Missouri–Kansas City, 2006, Bloch School, New Horizons Faculty Grant ($950)
- University of Missouri–Kansas City, 2005, Member of the Doctoral Faculty
- University of Missouri–Kansas City, 2005, Member of the Graduate Faculty
- Texas Tech University, 2003, Rawls College, MBA Association Favorite Professor
- Texas Tech University, 2000, Rawls College, Faculty Research Grant ($3,000)
- Texas Tech University, 2000, Member of the Doctoral Faculty
- Texas Tech University, 2000, Member of the Graduate Faculty
- University of Houston, 1999, Melcher Faculty Research Fellow, Dean's Appointment ($5,000)
- University of Houston, 1997, Member of the Graduate Faculty
- American Association of Individual Investors (AAII), 1997, Best Paper Award in Investments, Southern Finance Association, for: STRIPS, with B. Jordan and R. Jorgensen ($1,000)
- Fixed Income Analysts Society (FIAS), 1996, Best Paper Award in Fixed Income, Financial Management Association, for: On the performance of affine term structure models: Evidence from the U.S. Treasury STRIPS market, with B. Jordan ($1,000)
- Chicago Board of Trade (CBOT), 1996, Best Paper Award in Futures and Options, Southern Finance Association, for: Negative option values are possible: The impact of Treasury bond futures on the cash U.S. Treasury market, with B. Jordan ($1,000)
- American Association of Individual Investors (AAII), 1996, Best Completed Dissertation (2nd Place)
- Financial Research Institute (FRI), 1996, Proposal: Common factors underlying bond yields, with B. Jordan ($5,750)
- FMA Doctoral Student Consortium, 1996, Invited participant (Competitive)
- University of Missouri–Columbia, 1995–96, School of Business, Ponder Grant ($3,000)
- University of Missouri–Columbia, 1996, School of Business, Graduate Student Achievement Award
- Financial Research Institute (FRI), 1995, Proposal: Affine term structure models and the yield curve: An empirical analysis, with B. Jordan ($5,750)
- University of Missouri–Columbia, 1995, Department of Finance, Richard D. Irwin Fellowship
- University of Missouri–Columbia, 1994–95, School of Business, Ponder Grant ($3,000)
- University of Missouri–Columbia, 1993–94, School of Business, Ponder Grant ($3,000)
- University of Missouri–Columbia, 1992–93, School of Business, Ponder Grant ($3,000)
- University of Houston–Clear Lake, 1992, School of Business, FMA Honors Program

Peer-Reviewed Presentations

30+, including with coauthors:

American Risk and Insurance Association (2006)
Eastern Finance Association (1998, 2000)
European Finance Association (2002)
European Financial Management Association (2000, 2001)
Financial Management Association (1995, 1996–2, 1997, 2000)
Fortis/Georgia Tech Conference on International Finance (2002)
IESE Conference on Mergers and Acquisitions (2001)
Midwest Finance Association (1997–2, 1998, 2001, 2003, 2007)
MU Financial Research Institute (1995, 1996, 1997)
Southern Finance Association (1994, 1995, 1996, 1997, 1998, 1999, 2003, 2007)
Western Risk and Insurance Association (2006)

Invited Seminar Presentations

40+, including with coauthors:

Bradley University (2003)
DePaul University (1996)
Florida Atlantic University (1997)
Illinois State University (2003)
Indiana University (2002)
Louisiana State University (1999)
Northern Arizona University (1996)
Oklahoma State University (1997, 1999)
Princeton University (2007)
Saint Louis University (1995)
Southern Illinois University at Carbondale (1997)
Stockholm School of Economics (2001)
Texas Tech University (1999, 2001)
University of Cincinnati (1996)
University of Houston (1997, 1998)
University of Kansas (2007, 2008)
University of Kentucky (1996, 1997, 2002)
University of Northern Iowa (2002)
University of Missouri–Columbia (1994, 1995–2, 1996)
University of Missouri–Kansas City (2003, 2006)
University of South Carolina (2002)
University of South Florida (1998, 2006)
University of Texas at Arlington (1997)
University of Virginia–Darden (2002)
University of Wisconsin–Milwaukee (1995, 1996, 1997)
University of Wisconsin–Parkside (2003)
Wake Forest University–Babcock (2000)
Washington State University (2006)
Xavier (OH) University (2003)

University Service (UMKC)

Doctoral Faculty Screening Committee, 2008–present (College)
Faculty Governance Committee, 2008–present (College)
Doctoral and Graduate Faculty, 2005–present (University)
Financial Services Chair, Search Committee, 2005–present (Department)
Financial Services Committee, 2004–present (College)
Library Committee, 2006–2008 (University)
Faculty Focus, 2007 (College)
AACSB Programs Committee, 2005–2007 (College)
Undergraduate Curriculum Working Group, 2005–2006 (College)
Executive MBA Screening Committee, 2005–2006 (Department)
Business Brain Food, community outreach, Winter 2005 (College)
Scholarship Awards Committee, Winter 2005 (College)
Assistant Professor Search Committee, Fall 2004 (Department)

Professional Service

Memberships:	AFA, FMA, MWFA, SFA, SFS, SWFA
Program Committee:	MWFA (2003); SFA (1997, 1999, 2006)
Session Chair:	FMA (1998); MWFA (2007); SFA (1997, 1998, 2007)
Discussant:	FMA (1996, 1998, 2002, 2003); MWFA (1996, 1997, 2007); SFA (1995, 1996, 1997, 1998, 2002, 2007)
Dissertation Committees:	Dr. Joe Peng, State University of New York–Oswego (2001) Dr. Peter Lung, University of Dayton (2000) Dr. Madhu Kalimipalli, Wilfrid Laurier University (1999)
Ad Hoc Peer Reviewer:	FINANCIAL ANALYSTS JOURNAL FINANCIAL REVIEW INTERNATIONAL REVIEW OF ECONOMICS AND FINANCE JOURNAL OF BOND TRADING & MANAGEMENT JOURNAL OF FINANCIAL RESEARCH JOURNAL OF FUTURES MARKETS JOURNAL OF INTERNATIONAL MONEY AND FINANCE JOURNAL OF MONEY, CREDIT AND BANKING QUANTITATIVE FINANCE QUARTERLY JOURNAL OF ECONOMICS & FINANCE REVIEW OF FINANCIAL STUDIES
Textbook Reviewer:	FUNDAMENTALS OF INVESTMENTS: VALUATION AND MANAGEMENT, 2nd ed., C. Corrado and B. Jordan (McGraw Hill/Irwin, 2002) FOUNDATIONS OF FINANCE: THE LOGIC AND PRACTICE OF FINANCIAL MANAGEMENT, 3rd ed., A. Keown, et al. (Prentice Hall, 2001) PRINCIPLES OF FINANCE, 2nd ed., E. Brigham and S. Besley, (South-Western Publishing, 2001) FUNDAMENTALS OF INVESTMENTS: VALUATION AND MANAGEMENT, 1st ed., C. Corrado and B. Jordan (McGraw Hill/Irwin, 2000) CORPORATE FINANCE, 5th ed., S. Ross, R. Westerfield and J. Jaffe (McGraw-Hill/Irwin, 1999)

Teaching Portfolio

• Undergraduate	(UMKC):	Financial Management Investments Management Debt Instruments and Markets
	(OTHER SCHOOLS):	Managerial Economics Corporate Finance I Corporate Finance II Investment Finance Financial Intermediaries and Markets
• MBA/MS	(UMKC):	Investment Analysis Derivative Securities
	(OTHER SCHOOLS):	Financial Management I Financial Management II Seminar in Security Analysis and Investments Options and Futures The Money and Capital Markets U.S. Financial Systems in a Global Environment
• Executive MBA	(UMKC):	Organizational Finance
• PhD	(OTHER SCHOOLS):	Seminar in Financial Markets

Contributions to Textbooks

- Test bank supplement for: ESSENTIALS OF CORPORATE FINANCE, 4th ed., by S. Ross, R. Westerfield, and B. Jordan, McGraw-Hill/Irwin (2004), author: David R. Kuipers (380 pp.)
- Test bank supplement for: FUNDAMENTALS OF CORPORATE FINANCE, 6th ed., by S. Ross, R. Westerfield, and B. Jordan, McGraw-Hill/Irwin (2003), author: David R. Kuipers (556 pp.)
- Self-study guide supplement for: FUNDAMENTALS OF CORPORATE FINANCE, 6th ed., by S. Ross, R. Westerfield, and B. Jordan, McGraw-Hill/Irwin (2003), author: David R. Kuipers (580 pp.)
- Test bank supplement for: ESSENTIALS OF CORPORATE FINANCE, 3rd ed., by S. Ross, R. Westerfield, and B. Jordan, McGraw-Hill/Irwin (2001), author: David R. Kuipers (328 pp.)
- Test bank supplement for: FUNDAMENTALS OF CORPORATE FINANCE, 5th ed., by S. Ross, R. Westerfield, and B. Jordan, McGraw-Hill/Irwin (2000), author: David R. Kuipers (476 pp.)

References

Academic references available upon request